



Ready for Your Future

Skip Payment Form

I request to skip the following loan payment(s) and will pay a \$25.00 skip payment fee per loan. (\$5.00 of the fee will be donated to a worthy cause of One Community FCU's choosing)

By participating in One Community Federal Credit Union's Skip Payment program, you request that One Community Federal Credit Union defer your loan payment(s) as indicated. You can only skip one payment at a time and a maximum of two times in a 12-month rolling period. A minimum of 120 days is required between skipped loan payments per loan. Your loan(s) must be current (have no amount past due) to accept this offer. You agree and understand that :1) finance charges will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in your loan having to pay higher total finance charges than if you made your payment as originally scheduled; 3) the payment deferral will extend the term of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 4) you will be required to resume your payment(s) the month following the month chosen to skip; 5) a fee of \$25.00 per loan will be provided or deducted from a savings or checking account with One Community Federal Credit Union. All deferrals are subject to One Community Federal Credit Union's approval. Certain restrictions may apply. Excludes real estate loans.

Member Name \_\_\_\_\_ Member # \_\_\_\_\_

Phone Number \_\_\_\_\_

Loan # \_\_\_\_\_ Month Skipped \_\_\_\_\_ Loan # \_\_\_\_\_ Month Skipped \_\_\_\_\_

Loan # \_\_\_\_\_ Month Skipped \_\_\_\_\_ Loan # \_\_\_\_\_ Month Skipped \_\_\_\_\_

Please select the method of payment that applies. We require at least 4 days' notice to stop payments from another financial institution.

- Auto payment from another financial institution, Auto pay from any One Community FCU, Cash or other means, Payroll deduction from \_\_\_\_\_

Select the following option to pay the \$25.00 skip payment fee per loan:

- My \$25.00 payment per loan is enclosed, Deduct the fee(s) from my One Community FCU, Checking account, Savings account

To apply for the Skip Payment program, please provide the completed and signed request form. Other options are:

- Mail to 531 5th St., Parkersburg, WV 26101, Fax to 304-485-1591, Email to LoansDept@onecommunityfcu.org

By signing below, I (we) agree to all the terms and conditions regarding the Skip Payment program and agree to the \$25.00 fee per loan. I understand that I am responsible for checking the due date for my loan(s) to ensure the request was approved and processed.

Primary Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Joint Signature: \_\_\_\_\_ Date: \_\_\_\_\_

CU Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_