

ONE COMMUNITY FEDERAL CREDIT UNION

63nd Annual Meeting

Friday, March 26, 2021



***One Community Federal Credit Union
531 – 5th Street
Parkersburg, WV***

ONE COMMUNITY FEDERAL CREDIT UNION

OUR MISSION:

One Community Federal Credit Union is a member owned and operated, cooperative financial organization. Our goal is to become the members' primary financial institution by providing a wide range of services while maintaining the Credit Union's long-term stability.

Providing effective financial services to those who
live, work, worship, volunteer or attend school
in Wood County, WV or Washington County, OH.

One Community Federal Credit Union has been a strong financial institution since 1958, providing over 6,600 members with the financial services and expertise they need. Personal, friendly and professional service is the foundation of our way of doing business. Our members benefit from many services offered at low-cost or no charge, generally earning higher dividends on savings and paying lower interest rates on loans.

We encourage you to use all of our financial products and services....the strength of our Credit Union depends on you. We appreciate the opportunity to serve you and thank you for your continued support.

ONE COMMUNITY FEDERAL CREDIT UNION

PRESIDENT'S REPORT

Dear Fellow Members:

Welcome to the 63rd annual meeting for One Community Federal Credit Union members. The Credit Union was chartered to do business by our regulator, the National Credit Union Administration (NCUA), on January 2, 1958.

Allow me to give a special thank you to the volunteers who make up our Board and Supervisory Committee. Although unpaid, these volunteers spend a great deal of personal time to work on behalf of all credit union members. I also want to thank our friendly credit union staff for continually providing sound and accurate financial service to our members.

COVID 19 pandemic restrictions have affected all businesses. We have been able to safely take care of our members by setting appointments and limiting the number of people in our lobby at a given time. Many of the scheduled audits and examinations are now done off site. It's a new world in the workplace as you all know. In spite of all these obstacles, the Credit Union enjoyed a fine year in terms of membership numbers, share deposits and loans.

One Community FCU assets grew over \$10 million in 2020 to almost \$90 million. Our capital-to-assets ratio remains at 9.32% (well capitalized). Over 329 people joined the Credit Union last year. We made \$1,964,122 in first mortgage loans and extended 887 consumer loans totaling \$16,951,647 to our members. All this was done in the midst of a once in a lifetime pandemic.

All financial institutions, including One Community, are adapting to modern trends, especially the use of electronic services to conduct business. Please see Credit Union personnel to take advantage of these services. We believe these features will save our members time and make their lives easier.

The Board of Directors and Credit Union Management will continue to strive to make financial decisions that will help the majority of our members. We value our members' opinions, and we strive to implement services that improve your experience with our credit union.

Because One Community's main source of marketing is our community, it is important that we listen to the feedback from our membership. Most new Credit Union members tell us they joined because of endorsement from family, friends, or co-workers. Your loyalty to our community is essential for growth and the satisfaction of all members—both old and new.

Timothy A. Bibbee, President

ONE COMMUNITY FEDERAL CREDIT UNION

2020 SUPERVISORY COMMITTEE'S REPORT

Eric Schweitzer

Jerry Myer

Ryan Bungard

The Supervisory Committee is commissioned with the duty to ensure that the Credit Union is operated in a safe and sound manner and in accordance with National Credit Union Administration (NCUA) regulations.

We have contracted with Schmidt & Associates of Columbus, Ohio, to perform the required annual audit of the Credit Union.

Schmidt & Associates also reviewed internal accounting procedures for the Credit Union as well as insuring general ledger accounts were being regularly balanced by Credit Union staff. In addition, the Supervisory Committee has performed random cash counts, reviewed loan applications for compliance, and audited new/closed accounts.

Schmidt and Associates conducted an ACH and Bank Secrecy Act Audit of One Community Federal Credit Union. The next verification of accounts will take place in 2021 as required by our regulator.

Our regulator (NCUA) has completed the annual examination report for the period ending 12/31/2019. We expect NCUA will have us on the schedule for the second quarter 2021, to complete the 2020 examination. The quarterly financial information for our Credit Union is posted on the NCUA website (www.ncua.gov) under our charter number, 12143. The Credit Union continues to hold sufficient capital and is considered 'well capitalized' by the regulator.

We expect to make investments in technology over the next few years. All government regulators are continuing to require financial institutions to expand their IT security in order to protect private information. To that end, One Community has contracted a third party firm to address future IT risk issues which includes vulnerability testing and patch management. Training has been enhanced to spot social engineering tactics meant to access data. The Supervisory Committee will work with Credit Union Management to make sure the enhanced safeguards are in place.

We will always entertain any suggestion that will help our mutually owned financial institution to promote thrift and to improve the financial well being of our members.

Eric Schweitzer, Chairperson.

Annual Meeting Agenda

Friday, March 26, 2021

One Community Federal Credit Union

531 – 5th Street

Parkersburg, West Virginia

ORDER OF BUSINESS

Call to Order

Introductions and Announcements.....Tim Bibbee

Determination of Quorum Present..... Tim Bibbee

Minutes from 2019 Annual Meeting..... Joe Thorpe

President’s Report..... Tim Bibbee

Supervisory Committee Report..... Eric Schweitzer

Unfinished Business

New Business

There are three (3) Board of Director vacancies;

We received three (3) applications to fill the vacant

Board positions.

Nominations will not be accepted from the floor.

Annual Meeting Adjournment

One Community Federal Credit Union

YOUR CREDIT UNION BOARD OF DIRECTORS

Tim Bibbee	<i>President</i>
Tim Marshall	<i>1st Vice President</i>
Pat Martin	<i>2nd Vice President</i>
Keith Rake	<i>Treasurer</i>
Joe Thorpe	<i>Secretary</i>
Don Hickman	
Mike Linder	
Todd Shafer	
Ryan Bungard	

YOUR CREDIT UNION SUPERVISORY COMMITTEE

Eric Schweitzer	Chairperson
Jerry Myer	
Richard Marshall	
Linda Robinson	

YOUR CREDIT UNION STAFF

Steven Napier	CEO
Kevin White	COO
Denise Rhodes	Accounting Manager
Alan Waters	Loan Manager
Simone Sowers	Loan Officer/Member Service
Jessica Milhoan	Loan Officer/Member Service
Julie Terrell	Member Service
Lisa Tenney	Member Service

Michael Phelps Loan Collections

Megan Ware **Accounting Clerk**

Jordan Fullerton F/T Teller

Nora Swann P/T Teller

Nancy Frederick P/T Teller

Ethan Thibault P/T Teller

Hadden Thibault P/T Teller

Vivian Carez Accounting Clerk

Randall Brooks Financial Advisor